

# Agricultural Prices

**Utah:** Prices received by Utah farmers and ranchers during mid-July 2003, compared with June 2003, were down for barley, alfalfa hay, and other hay according to the Utah Agricultural Statistics Service.

The lamb price for June 2003 was \$96.00 per cwt, up \$22.00 from July 2002. The June 2003 sheep price, at \$27.00 was \$4.00 above July 2002.

Barley, at \$2.30 per bushel, was down 27 cents from the previous month's price but 15 cents above last year. Baled alfalfa hay was \$83.00 per ton, down \$10.00 from last month and \$11.00 below last year. Other hay, at \$70.00 per ton, was \$2.00 lower than last month but \$14.00 higher than July 2002.

**United States:** The preliminary All Farm Products Index of Prices Received by Farmers in July is 104, based on 1990-92=100, down 3 points (2.8 percent) from the June Index. Since last month all commodity group indexes are unchanged or lower except cotton, fruit and nuts, and dairy. Lower prices for lettuce, corn, hogs, and wheat more than offset higher prices for dairy, cantaloup, asparagus, and broccoli. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Decreased average marketings of dairy, cantaloup, asparagus, and strawberries offset increased marketings of wheat, grapes, hay, and peaches.

This preliminary All Farm Products Index is up 5 points (5.1 percent) from July 2002. Higher prices for cattle, broilers, eggs, and soybeans more than offset lower prices for wheat, sweet corn, potatoes, and turkeys.

The Food Commodities Index also declined 3 points (2.8 percent) below last month to 104, but is 7 points (7.2 percent) above July last year.

## Average Prices Received by Farmers

Commodity	Unit	Utah			United States		
		Entire Month		Preliminary	Entire Month		Preliminary
		Jul 2002	Jun 2003	Jul 2003 <sup>1</sup>	Jul 2002	Jun 2003	Jul 2003 <sup>1</sup>
Livestock & Products							
Lambs	Dol/Cwt	74.00	96.00	( <sup>2</sup> )	75.60	96.70	( <sup>2</sup> )
Sheep	Dol/Cwt	23.00	27.00	( <sup>2</sup> )	25.60	30.30	( <sup>2</sup> )
Crops							
Barley	Dol/Bu	2.15	2.57	2.30	2.11	3.01	2.60
Alfalfa Hay, Baled	Dol/Ton	94.00	93.00	83.00	102.00	98.90	92.70
Other Hay, Baled	Dol/Ton	56.00	72.00	70.00	72.20	79.20	77.80

<sup>1</sup> Prices refer to sales occurring about the 15th of the month.

<sup>2</sup> July data will be published next month.